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2003 MAR 28 P 3:48

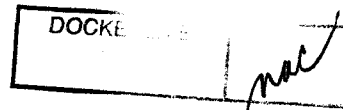
March 21, 2003
ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

Via First Class Mail

Docket Control
Arizona Corporation
Securities Division
1200 West Washington
Phoenix, Arizona 85007

Arizona Corporation Commission
DOCKET

MAR 28 2003



Re: In the Matter of James Verbic (CRD# 2125770)

5-03435 A-01-0000

Dear Sir:

As you know, this firm represents Mr. James Verbic ("Verbic") in the above-referenced matter. Enclosed for filing please find thirteen (13) copies of Mr. Verbic's Motion to Adjourn.

Please be advised that the original motion was previously sent to Administrative Law Judge, Philip J. Dion III, and a copy was also sent to Amy J. Leeson, Esq., Special Assistant to Attorney General.

Thank you for your attention in this regard.

Very truly yours,

Michael H. Ference

MHF/jmr
Encl.

BEFORE THE ARIZONA CORPORATION COMMISSION

RECEIVED

-----X
WILLIAM A. MUNDELL

Chairman

JIM IRVIN

Commissioner

MARC SPITZER

Commissioner

In the matter of:

JAMES T. M. VERBIC

(CRD #2125770)

7880 n. 71ST Street

Paradise Valley, Arizona 85253

Respondent.
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: 2003 MAR 28 P 3:48
: No. S-03435A-01-0000
: ARIZONA CORPORATION COMMISSION
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Arizona Corporation Commission
DOCKETED

MAR 28 2003

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RESPONDENT JAMES T. M. VERBIC'S MOTION TO ADJOURN

Respondent James T. M. Verbic ("Verbic"), by and through his counsel, Sichenzia Ross Friedman Ference LLP, submits this Motion to Adjourn the Hearing currently scheduled to begin on Wednesday, March 19, 2003. As will be demonstrated below, the combination of circumstances currently prevailing necessitates that the Hearing in this matter be adjourned.

As the parties have previously informed Your Honor, Mr. Verbic and the Securities Division have been in serious settlement discussions. Representatives for the Securities Division and Mr. Verbic had agreed to the terms and language of a negotiated Consent Order to resolve this matter. This afternoon, we learned that the Administrator of the Securities Division had rejected the language of the proposed Consent Order.

In light of the fact that the hearing is otherwise scheduled to begin in two days, Mr. Verbic and his counsel are not in a position to be in Arizona by Wednesday, and counsel is not in a position to proceed to hearing on Wednesday, March 19, 2003. Given what the parties had

thought were agreeable terms of a Consent Order, Counsel had curbed its hearing preparations.

Accordingly, Mr. Verbic requests a brief adjournment of the hearing date to allow Mr. Verbic and his counsel to make travel plans to Arizona and to prepare for the hearing.

I am available all day Tuesday, March 18, 2003, except between the hours of 12:30 p.m. and 2:00 p.m., e.s.t. for a telephone conference to discuss the instant application and to discuss potential alternative hearing dates.

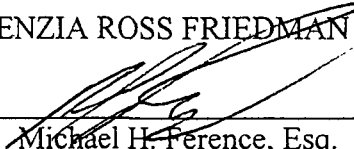
In light of the foregoing, Mr. Verbic respectfully requests that the Court grant this motion in its entirety.

Dated: New York, New York
March 17, 2003

Yours, etc.,

SICHENZIA ROSS FRIEDMAN FERENCE LLP

By: _____


Michael H. Ference, Esq.

Richard J. Babnick Jr., Esq., signing in
Mr. Ference's absence

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New York, New York 10018
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Attorneys for Respondent James T. M. Verbic

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END=MAR-17 18:12

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002	OK	2	16025424230	004/004	00:00:35

-SICHENZIA ROSS FRIEDMAN -

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Amy Leeson, Esq.	Arizona Corporation Comm	(602) 542-0509	(602) 594-7417
Mr. Philip J. Dion, ALJ	Arizona Corporation Comm	(602) 542-4250	(602) 542-4230

FROM: Richard J. Babnick Jr., Esq.
for Michael H. Ference, Esq.

DATE: March 17, 2003

NUMBER OF PAGES, INCLUDING COVER SHEET: 4.

RE: In the Matter of James Verbic (CRD# 2125770)

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COMMENTS: